



## MARBLE POINT CLOSES MP CLO VII RESET FOR \$509.4M

**GREENWICH, Conn. – September 12, 2018** – MP CLO Management LLC, an affiliate of [Marble Point Credit Management LLC](#) (“**Marble Point**”), today closed the reset of MP CLO VII. MP CLO VII is a \$540.0 million CLO backed by a diversified portfolio of broadly syndicated senior secured loans. Six Classes of Replacement Notes rated Aaa through Ba3 by Moody’s and two classes of Replacement Notes rated AAA and B by Fitch totaling \$509.4 million were issued in the transaction. The reset of MP CLO VII has extended its reinvestment period by 1.5 years and adjusted its weighted average cost of debt from L+142 to L+173<sup>(1)</sup>. In addition, certain of the CLO’s collateral quality tests were amended and/or restated, which is expected to provide additional investment flexibility with respect to its underlying portfolio. Marble Point and its affiliates hold the majority of the equity in the CLO and intend to comply with applicable European risk retention requirements.

Marble Point is led by Thomas Shandell (CEO and CIO), a 34-year veteran of the credit markets, and Corey Geis (Director of Capital Markets and Head Trader), with 23 years of experience. Marble Point is an affiliate of [Eagle Point Credit Management LLC](#).

Barclays Capital Inc. acted as the arranger for the CLO. Milbank, Tweed, Hadley & McCloy LLP acted as legal advisor to Marble Point.

*The securities offered in the CLO have not been registered under the Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States absent registration or pursuant to an exemption from the registration under the Securities Act and applicable state securities laws. This release does not constitute an offer to sell or a solicitation of an offer to buy any such securities.*

*<sup>(1)</sup> The information and data presented is estimated and unaudited and is based on the analysis of Marble Point.*

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