



MARBLE POINT CLOSES MP CLO VIII REFINANCING FOR \$460.0M

GREENWICH, Conn. – May 11, 2018 – MP CLO Management LLC, an affiliate of [Marble Point Credit Management LLC](#), today closed the refinancing of MP CLO VIII, the firm’s first collateralized loan obligation transaction of the year. MP CLO VIII is a \$510.0 million CLO backed by a diversified portfolio of broadly syndicated senior secured loans. Five classes of notes rated Aaa through Ba3 by Moody’s and one class of notes rated AAA by Fitch totaling \$460.0 million were refinanced in the transaction. The refinancing lowered the weighted average cost of debt by 68 basis points from LIBOR + 208 basis points to LIBOR + 140 basis points. In addition to the refinancing of the classes of notes, certain Collateral Quality Tests in the CLO were also restated and/or extended. Marble Point and its affiliates hold the majority of the equity in the CLO and intend to comply with applicable European risk retention requirements.

Marble Point is led by Thomas Shandell (CEO and CIO), a 34-year veteran of the credit markets, and Corey Geis (Director of Capital Markets and Head Trader), with 23 years of experience. Marble Point is an affiliate of [Eagle Point Credit Management LLC](#).

Morgan Stanley & Co. LLC acted as the arranger for the CLO. Dechert LLP acted as legal advisor to Marble Point.

The securities offered in the CLO have not been registered under the Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States absent registration or pursuant to an exemption from the registration under the Securities Act and applicable state securities laws. This release does not constitute an offer to sell or a solicitation of an offer to buy any such securities.

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